

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,749.9	-221.5	-0.89%
BSE Sensex	81,006.6	-494.8	-0.61%
GIFT Nifty*	24,735.5	-124.5	-0.50%
Dow Jones	43,239.1	161.4	0.37%
S&P 500	5841.47	-1.0	-0.02%
Nasdaq	18,373.6	6.5	0.04%
FTSE 100	8,385.1	56.1	0.67%
CAC 40	7,583.7	+91.73	+1.22%
DAX	19,583.4	+150.58	+0.77%
Shanghai*	3,158.5	-10.9	-0.35%
Nikkei 225*	39,013.5	+68.00	+0.17%
Hang Seng*	20,099.5	+20.40	+0.10%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	70.9	0.2	0.25%
Oil (Brent)	74.6	0.2	0.24%
Gold	2,707.0	14.1	0.52%
Silver	32.0	0.3	0.79%
Copper	9,384.8	-34.0	-0.36%
Cotton	0.71	0.00	0.38%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	-0.34
USD/INR	84.07	0.07	0.08
GBP/INR	109.23	-0.11	-0.10
EUR/INR	91.30	-0.22	-0.24
DX Index	103.57	-0.02	-0.02

VIX	Value	Change (Pts)	Change (%)
India VIX	13.43	+0.3750	+2.87%
S&P 500 VIXApr 24	19.11	-0.47	-2.40%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.780	0.010
US 10-Year Yield	4.034	0.028

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 221 points lower at 24,750 on Thursday.

Adani Enterprises:

The company successfully completed a QIP of equity shares aggregating ₹4,200 crores (USD 500 million), with 1.42 crore shares allocated at ₹2,962 each.

Axis Bank:

The company reported Q2 FY25 net profit growth of 18% YoY to ₹6,918 crore, with Net Interest Income rising by 10% YoY to ₹13,483 crore.

Bharti Airtel:

The company acquired 26% equity shares in AMP Energy C&I Thirty Private Limited, formed for owning and operating a captive power plant.

Havells India:

The company posted strong Q2 FY25 results with a 16% YoY revenue increase to ₹4,533 crore and a 9.5% YoY net profit growth to ₹273 crore.

Infosys Ltd:

The company saw a share price increase of 2.84% after strong Q2 FY25 results, with revenues up by 5.1% YoY to ₹40,986 crore and net profit rising by 4.8% YoY to ₹6,516 crore.

Insolation Energy Ltd:

The company achieved over 150% YoY volume growth, with plans to expand solar module capacity to 4GW and establish 1.5GW cell manufacturing by FY25.

JSW Energy:

The company signed a PPA with GUVNL for a 192 MW wind-solar hybrid project, targeting 20 GW generation capacity and 40 GWh energy storage by 2030.

Mphasis:

The company infused additional equity into its wholly owned subsidiary Mphasis Europe BV, with the transaction executed on an arms-length basis.

Sky Gold:

The company issued 9,99,259 equity shares through QIP at ₹2,702 per share, raising ₹2,700 crores.

Sudarshan Chemical:

The company announced an offer to acquire 26% of its voting share capital at an offer price of ₹578.11 per share.

Wipro Ltd:

The company exceeded expectations with Q2 FY25 net profit up 21% YoY to ₹3,209 crore, despite a 1% YoY decline in revenue to ₹22,302 crore.

Zydus Lifesciences:

The company received USFDA approval to manufacture Fludrocortisone Acetate Tablets USP, with the drug's US market valued at USD 19.9 million annually.

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